

WRITTEN STATEMENT OF A NON-KEY DECISION CABINET

ITEM:	BUDGET MONITORING REPORT 2009/10
Members Present:	Councillors: RJ Phillips (Leader), LO Barnett, AJM Blackshaw, H Bramer, JG Jarvis, PD Price, DB Wilcox.
Date of Decision:	18 February 2010
Exempt:	No
Confidential	No
Urgency/Special Urgency: (As defined in Constitution)	No
Purpose:	To report December's budget monitoring information and provide an indication of estimated outturn for both revenue and capital to 31 March 2010. This includes approval of virements set out in Appendix A which are required to fund service deficits. The report also focuses on treasury management activities in the first nine months of 2009/10.
Decision:	<p>THAT Cabinet:</p> <p>a) note the report and its approach to delivering a balanced outturn position at year end; and</p> <p>b) approve the transfer of the Winter Maintenance Reserve to Highways to support expenditure incurred as a result of recent bad weather.</p>
Reasons for the Decision:	<p>1. To ensure Cabinet is informed of the forecast outturn for 2009/10, and supports actions as necessary to ensure a balanced outturn position is delivered, including use of virements to fund the revenue deficits and reprofiling of capital funding where schemes have slipped into 2010-11.</p> <p>2. To ensure that Cabinet is kept informed of treasury management activities in accordance with CIPFAs recommended best practice.</p>
Options Considered:	There are no alternative options.
Declaration of Interest:	
<p>COUNCILLOR RJ PHILLIPS: Date: 18 February 2010 LEADER OF THE COUNCIL</p>	